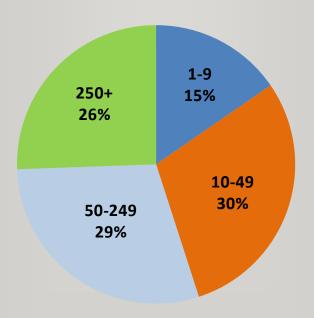
# 2014 Missouri Businesses by Size



# Percentage of Employment by Business Size

Small businesses in Missouri employ a large part of the private sector workforce. 45% of private sector employees work for a small business (less than 50 employees). Medium sized businesses (50-249 employees) employ 29% of the private sector workforce, while large employers (250 or more) employ 26%.

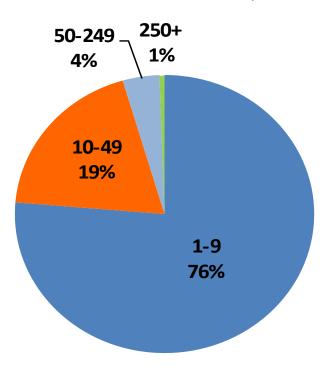




#### Number of Businesses by Size

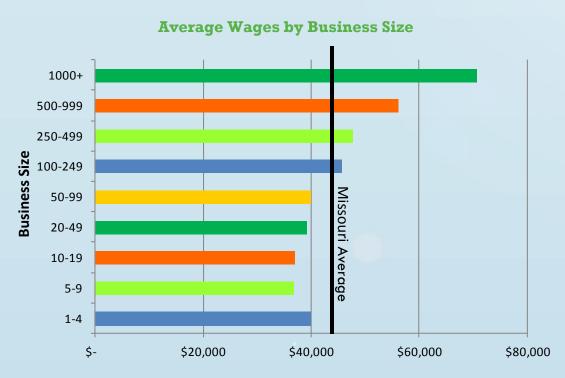
Missouri had about 173,262 private sector employers in 2014. Very small businesses comprised a majority of this total, with 76% of Missouri businesses employing less than ten people. Firms employing 1–49 workers made up 95% of all businesses in Missouri.

Number of	Number of
<b>Employees</b>	Businesses
1-4	104,795
5-9	27,414
10-19	19 <b>,</b> 778
20-49	13,440
50-99	4,526
100-249	2,384
250-499	623
500-999	200
1000+	102
TOTAL	173.262



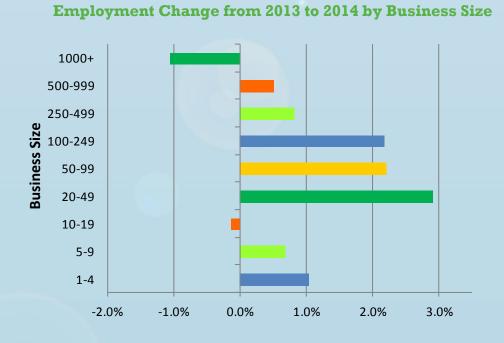
## Wages by Business Size

The average annual wage in Missouri for 2014, regardless of business size, was \$44,723. Wages were highest at businesses that employed more than 1,000 people with average wages equaling \$67,372, which was 45% higher than the average wage in the state. Establishments that employed between 5-9 people had the lowest average wage at \$35,591.



### **Employment Trends by Business Size**

Businesses employing 20 to 49 people saw the largest increase in employment, by 11,264, from 2013. Two business class sizes lost employment from 2013: businesses employing 10 to 19 employees and 250 to 499 employees. Overall Missouri businesses added 27,908 employees in 2014.

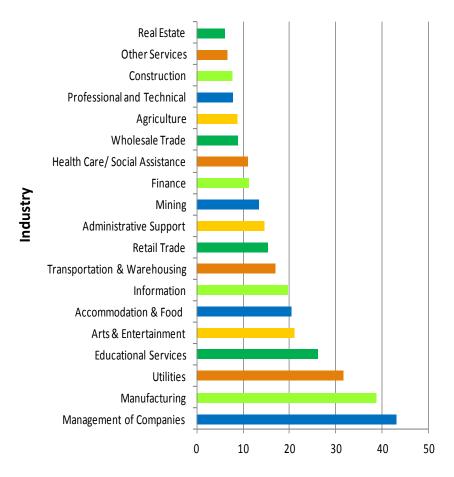


Business Size	Change 2013-2014
1000+	-2,413
500-999	691
250-499	1,680
100-249	7,535
50-99	6,617
20-49	11,264
10-19	-330
5-9	1,203
1-4	1,661
Total	27,908

#### Average Size of Business by Industry

The average business size in Missouri was 13 employees. Six industries had an average employment of 20 or more. The Management of Companies and Enterprises industry had the largest average business size with 43 workers per business. Manufacturing and Utilities were industries that also had high average employment with 39 and 32 workers per business, respectively. Real Estate and Other Services industries had the lowest average employment with each having six workers per business.

#### **Average Employment per Industry**



This workforce solution was funded by a grant awarded by the U.S. Department of Labor's Employment and Training Administration. The solution was created by the grantee and does not necessarily reflect the official position of the U.S. Department of Labor. The Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including any information on linked sites and including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership.



The Missouri Economic Research and Information Center (MERIC) monitors business sizes through unemployment insurance accounts established in the state. This allows MERIC to gauge the number of businesses by size, industry, and wages.

Business data is derived from the Quarterly Census of Employment and Wages, a cooperative program between the Bureau of Labor Statistics and state labor market information centers that monitors employing businesses.

Non-employer businesses, such as sole proprietors, are monitored through a U.S. Census program that uses administrative data, chiefly IRS returns, to develop statistics. Non-employer businesses account for less than 4 percent of all sales but do account for the largest number of businesses. More information is available at:

www.census.gov/econ/nonemployer/

TIMELY TARGETED INTELLIGENT